

Umlabu Colliery Proprietary Limited
BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	As at 31st March, 2016	As at 31st March, 2015
	RAND	RAND
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share capital	100	100
(b) Reserves and surplus	-2656,89,077	-2436,53,143
(2) Non-current Liabilities:		
(a) Long-term Borrowings	4606,77,757	3970,76,086
(b) Deferred tax	-	540,32,040
(2) Current Liabilities:		
(a) Short-term liabilities	13,88,167	8,80,440
(b) Trade payables	43,83,594	9,42,634
(c) Short-term provisions	470,35,841	465,75,601
TOTAL	2477,96,382	2558,53,760
I ASSETS		
(1) Non-current assets:		
(a) †Fixed Assets	667,11,524	724,75,164
(b) †Intangible assets	1809,07,869	1809,07,421
(2) Current assets:		
(a) †Cash and bank balances	1,76,989	19,24,472
(b) †Trade receivables	-	5,46,703
TOTAL	2477,96,382	2558,53,760

Umlabu Colliery Proprietary Limited
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	RAND	RAND
I Total Revenue	183,88,141	146,44,965
II Expenses:		
Cost of sales	75,65,267	135,81,683
Finance cost	80,04,098	3,40,403
Depreciation & Amortisation	58,20,139	62,64,012
Impairment of assets	-	535,10,448
Other expenses	44,89,716	54,15,533
Total Expenses	258,79,220	791,12,078
III Profit/(Loss) before tax (I-II)	-74,91,079	-644,67,114
IV Tax Expenses	145,44,855	-
V Profit/(Loss) for the year (III-IV)	-220,35,934	-644,67,114