

South African Coal Mining Operations Proprietary Limited
BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	As at 31st March, 2016	As at 31st March, 2015
	RAND	RAND
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share capital	522	522
(b) Reserves and surplus	17,95,867	160,15,522
(2) Current Liabilities:		
(a) Trade payables	1,11,323	-27,593
(b) Short-term liabilities	-	-18,804
TOTAL	19,07,712	159,69,647
I ASSETS		
(1) Non-current assets:		
(A) Non-current investments	18,54,626	156,63,910
(2) Current assets:		
(a) Cash and Bank balances	53,086	1,73,238
(b) Trade receivables		1,32,499
TOTAL	19,07,712	159,69,647
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South African Coal Mining Operations Proprietary Limited
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	RAND	RAND
I Revenue from Operations	-	-
II Other income	-	16,78,284
III Total Revenue (I+II)	-	16,78,284
IV Expenses:		
Cost of sales	110,85,199	14,43,094
Finance cost	15,23,019	19,14,549
Other expenses	16,11,437	16,52,942
Total Expenses	142,19,655	50,10,585
V Profit/(Loss) before tax (III-IV)	-142,19,655	-33,32,300
VI Tax Expenses	-	-
VII Profit/(Loss) for the year (V-VI)	-142,19,655	-33,32,300