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POLICY TO MAKE OUR WORLD A BETTER PLACE

PREFACE

Title	Policy to Make Our World A Better Place
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As part of our efforts to deliver our Sustainability Vision, we at JSW Steel Limited ('JSW') have established a wide range of Policies to demonstrate our commitment to tackling issues such as:

- Climate change;
- Resource conservation;
- Biodiversity;
- Human Rights;
- Labour practices and employment;
- Operating our business ethically.

However, we also recognise that there is a wide range of key sustainability issues* which our Policies (and the Sustainability Framework that JSW is committed to implementing and maintaining across all our sites as a means of delivering these Policies) will not directly address, issues such as:

- Poverty;
- Hunger;
- Education;
- Sustainable Cities and Communities.

Whilst such issues may fall outside our direct ability to manage and influence through our own Sustainability Framework, we recognise that we have an indirect ability to impact upon these issues, and that we have a moral and social need to commit to exercise whatever capabilities we have to tackle, contribute, support, innovate, share and, where

possible, trailblaze.

In furtherance of this commitment, the Board of Directors has adopted this 'Policy To Make Our World A Better Place'.

In pursuance of our stated commitment, we have adopted a number of aims towards which we will strive.

These aims are supported by a range of actions and improvements through which those aims are to be achieved.

We aim to support where we can the goal to end poverty in all its forms, everwhere.

To do this we will:

- Encourage our sites to identify and support local projects that aim to reduce local instances of poverty;
- Support research and development into how poverty may be best tackled;
- Report on our efforts relating to this aim, be that at a site-level with our local communities, and at a corporate level with our wider stakeholders.

We aim to support where we can the goal to end hunger, achieve food security and improve nutrition and promote sustainable agriculture.

To do this we will:

- Encourage our sites to identify and support local projects that aim to reduce local instances of hunger;
- Encourage our sites to identify and support local projects that aim to improve nutrition and promote sustainable agriculture;
- Support research and development into how hunger may be best tackled and food security achieved;
- Report on our efforts relating to this aim, be that at a site-level with our local communities, and at a corporate level with our wider stakeholders.

We aim to support where we can the goal to ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.

To do this we will:

- Encourage our sites to identify and support local projects that encourage inclusive and equitable education;
- Encourage our sites to identify and support local projects that encourage lifelong learning opportunities;
- Identify and support national schemes that seek to establish and maintain centres for inclusive and equitable quality education and /or lifelong learning opportunities;
- Report on our efforts relating to this aim, be that at a site-level with our local communities, and at a corporate level with our wider stakeholders.

We aim to support where we can the goal to build resilient infrastructure, promote inclusive and sustainable industrialisation and foster innovation.

To do this we will:

- Provide expertise and support to local and national bodies and initiatives that aim to build resilient infrastructure;
- Identify and invest in instances of innovation that are likely to contribute the the goal

- of inclusive and sustainable industrialisation;
- Report on our efforts relating to this aim to our wider stakeholders.

We aim to support where we can the goal to make cities and human settlements inclusive, safe, resilient and sustainable.

To do this we will:

- Provide expertise and support to local and national bodies and initiatives that aim to make cities and human settlements inclusive, safe, resilient and sustainable;
- Identify and invest in appropriate projects and initiatives;
- Report on our efforts relating to this aim to our wider stakeholders.

We aim to support where we can the goal to ensure sustainable consumption and production patterns.

To do this we will:

- Provide expertise and support to local and national bodies and initiatives that aim to ensure sustainable consumption and production patterns;
- Report on our efforts relating to this aim to our wider stakeholders.

We aim to support where we can the goal to strenghten the means of implmentation and revitalise the global partnership for sustainable development.

To do this we will:

- Provide expertise and support to local and national bodies and initiatives that aim to strenghten the means of implmentation and revitalise the global partnership for sustainable development;
- Report on our efforts relating to this aim to our wider stakeholders.

We aim to promote inclusive growth and equitable development.

To do this we will:

- Ensure that we take appropriate actions to minimise any adverse impacts that we have on the social, cultural and economic aspects of Indian society, including those arising from land acquisition and use, the construction of facilities and from our current operations;
- Assess, measure and understand our impact on social and economic development, and respond through appropriate action to minimise and mitigate our negative impacts on Indian society;
- Innovate and invest in products, technologies and processes that promote the wellbeing of all segments of Indian society, including vulnerable and marginalised groups;
- Respect all forms of intellectual property and traditional knowledge and make efforts to ensure that benefits derived from this knowledge are shared equitably.

We aim to promote the role of science and technology in spreading the benefits of sustainable development.

To do this we will:

- Ensure that our activities are compatible with the science and technology policies and plans of the countries in which we operate and as appropriate contribute to the development of local and national innovative capacity;
- Adopt practices that permit the transfer and rapid diffusion of technologies and knowhow, with due regard to the protection of intellectual property rights;
- Perform science and technology development work in host countries to address local

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- market needs, as well as employ host country personnel in a science and technology capacity and encourage their training;
- When granting licenses for the use of intellectual property rights or when otherwise transferring technology, do so on reasonable terms and conditions and in a manner that contributes to the long term sustainable development prospects of the host country;
- Develop ties with local universities, public research institutions, and participate in cooperative research projects with local industry or industry associations.

We aim to promote a wider recognition of, and participation in, the indirect issues of sustainability across all our suppliers and business partners.

To do this we will:

- Define and openly share in a Code of Practice the minimum expectations we have of our suppliers and business partners in relation to poverty, hunger, education, etc;
- Establish a detailed and transparent process through which the attitudes, risk profile and performance of each and every supplier and business partner with regards to a range of sustainability issues, including indirect issues, is evaluated;
- Encourage those suppliers and business partners whose attitudes and performance most closely matches our own aims and aspirations.

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^{*} as defined within the United Nations 17 Sustainable Development Goals.