



POLICY ON STAKEHOLDER ENGAGEMENT

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PREFACE :

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| Title | Policy on Stakeholder Engagement |
| Version Number | 1.00 |
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| Authorised by | Board of Directors |
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| Last Revised Date | N.A |

Through this policy, JSW Steel Limited ("JSW") endeavors to institutionalize a standard stakeholder engagement process to build effective relationships with its stakeholders. JSW's aim is to understand and address stakeholder concerns and expectations and earn their trust and respect, thereby strengthening the position as responsible steel company in the world. Successful implementation of this policy will help the Company to create transparent and cost-effective processes, and long-term value to all its stakeholders.

JSW, through this policy, will:

- Create awareness amongst the employees about importance of listening to the stakeholders and appropriate addressal of their concerns.
- Demonstrate empathy towards all stakeholders and show visible and active leadership in addressing concerns and meeting their expectations.
- Establish clear roles and responsibilities for employees involved in stakeholder engagement activities along with a mechanism to hold the senior management accountable for all actions planned or executed.
- Manage business, operations and projects in a manner that protects stakeholder interests (including those who are: not influential/ disadvantaged/ vulnerable/ marginalized), upholds Company's values, minimize the negative impact and create long-term value for all stakeholders.

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- Provide employees with appropriate and adequate capabilities and resources to represent JSW, interact with the stakeholders, resolve issues and escalate when essential.
- Provide stakeholders with appropriate and adequate information on JSW policies and values along with necessary guidance, wherever required to uphold the sanctity of the policies and values.
- Measure, monitor and report on the various stakeholder engagement activities conducted across operations along with detailed action plans and regular updates.
- Work with industry associations and regulatory bodies, to develop guidelines and best practices around stakeholder engagement in the steel industry.
- Communicate this policy to all the stakeholders and seek their support for the continuous development in this regard.